Is technology the answer?
The rise of healthcare administration challenges

Challenge 1

The exponential rise of healthcare data
It’s expected that the healthcare industry’s data volume will surpass that of manufacturing, financial services, and media and entertainment by 2025.

CAGR of healthcare industry data versus other leading industries

- **CAGR for healthcare industry data**: 36%
- **CAGR for manufacturing industry data**: 30%
- **CAGR for financial services industry data**: 26%
- **CAGR for media and entertainment industry data**: 25%

(Source: Coughlin et al Internal Medicine Journal)

Challenge 2

The rising cost of providing healthcare
Financial challenges are the main concern of community hospital CEOs since 2017.

Administrative costs take up 34% of US healthcare’s total spend.

(Source: Annals of Internal Medicine Journal)

Challenge 3

Supply chain issues

- Expensive supplies and materials
- High costs for storage of supplies
- Consistent stockouts
- Static inventory or low turnover of materials
- Large amounts of obsolete or expired supplies
- High amounts of working capital
- Inconsistent data and errors in spreadsheets
- Loss of customers due to lack of supplies

Where technology fits in

These are not the only challenges healthcare administrators face, but they do have one thing in common—they can be easily managed with the right technology. Investing in an ERP that cuts your costs and gives you access to accurate data, will help future-proof your organization.

MB2 Dental scales monthly invoicing for 250 locations without adding overheads cost

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